

# **Report of the Town Treasurer to Town Meeting**



**2017 Annual Town Meeting**

**Town of Arlington, MA**

**April 2017**



## *Office of the Treasurer & Collector of Taxes*

**Town of Arlington, Massachusetts  
730 Massachusetts Avenue  
Arlington, MA 02476**

**Dean E. Carman  
Treasurer & Collector of Taxes**

**Telephone Number: 781-316-3031  
Facsimile Telephone: 781-316-3039**

**Michael S. Morse  
Deputy Treasurer & Collector of Taxes**

This report is being delivered in accordance with Article 4, Section 3 of the Town Bylaws:

*The Town Treasurer shall prepare a financial review and report to the Annual Town Meeting regarding the financial condition of the Town. The report shall be a public record and a copy shall be filed with the Board of Selectmen in accordance with Title I, Article 2, Section 3 of the Bylaws.*

In addition to the information contained in this report, you can also review the town's annual audited financial statements, maintained on the town website at:

<http://arlingtonma.gov/departments/comptroller/audited-financial-statements>

If you have any questions about the information provided, we will be available throughout Town Meeting.

TOWN OF ARLINGTON, MA  
 BANK ACCOUNT BALANCES AS OF 6/30/2016  
 SUMMARY BY BANK AND ACCOUNT TYPE

**Checking Accounts**

Century Bank	28,580,530
Belmont Savings	751,703
<b>Total</b>	<b>29,332,233</b>

**Certificates of Deposit**

Bartholomew	5,644,233
Cambridge Savings	3,000,000
Leader Bank	1,000,000
Mt Washington	3,000,000
Mid Country Bank	2,000,000
Century Bank	3,000,000
Citizens Bank	1,000,000
<b>Total</b>	<b>18,644,233</b>

Reconciliation to 6/30/2016 CAFR	
Total Governmental Funds Cash	86,338,708
Total Proprietary Funds Cash	13,026,140
Total Governmental Funds Investment	11,909,535
OPEB Equity Mutual Funds	9,184,192
Private Purpose Trust Funds Investment	5,428,781
Private Purpose Trust Funds Cash	426,493
Agency Funds Cash	43,317
Petty Cash	(1,724)
<b>Total</b>	<b>126,355,442</b>

**Money Market Accounts**

Belmont Savings	6,082,451
Leader Bank	4,601,379
Century Bank	1,260,617
Salem Five	1,009,841
East Boston Savings	1,001,160
MMDT	36,752,362
<b>Total</b>	<b>50,707,810</b>

**Brokerage Accounts**

Vanguard - OPEB	9,184,192
Fidelity	18,324,488
DWS Core Equity	117,264
Cambridge Savings	45,222
<b>Total</b>	<b>27,671,166</b>

**TOTAL** **126,355,442**

TOWN OF ARLINGTON, MA  
 BANK ACCOUNT BALANCES AS OF 6/30/2016  
 SUMMARY BY BANK ACCOUNT

**Checking Accounts**

Depository	Century Bank	25,624,012
Lockbox	Century Bank	5,127,342
E-Payable	Century Bank	457,046
Rehab CDBG	Century Bank	2,475
AHS General Fund	Century Bank	113,941
Symmes Taxable	Century Bank	5,002
Vendor	Century Bank	(2,282,586)
Payroll	Century Bank	(466,702)
Municipal Aid	Belmont Savings	751,703
<b>Total</b>		<b>29,332,233</b>

**Certificates of Deposit**

Article 75 Stabilization	Bartholomew	5,644,233
Article 75 Stabilization	Cambridge Savings	3,000,000
Article 75 Stabilization	Leader Bank	1,000,000
Article 75 Stabilization	Mt Washington	3,000,000
Article 75 Stabilization	Mid Country Bank	2,000,000
General	Century Bank	3,000,000
General	Citizens Bank	1,000,000
<b>Total</b>		<b>18,644,233</b>

**Brokerage Accounts**

OPEB	Vanguard	9,184,192
Trust Fund & Scholarship Inv.	Fidelity	17,338,316
Trust Fund & Scholarship Cash	Fidelity	985,365
Stabilization Fund	Fidelity	807
ES Farmer Trust	DWS Core Equity	117,264
ES Farmer Trust	Cambridge Savings	45,222
<b>Total</b>		<b>27,671,166</b>

**Money Market Accounts**

General	Belmont Savings	3,048,061
General	Leader Bank	4,601,379
General	Century Bank	1,260,617
General	Salem Five	1,009,841
Article 75 Stabilization	East Boston Savings	1,001,160
Article 75 Stabilization	Belmont Savings	3,034,390
General	MMDT	3,172,027
Robbings Library General	MMDT	26,953,550
Deferred Scholarship	MMDT	84,140
AHS Student Activities	MMDT	16,529
Long Term Stabilization	MMDT	139
Municipal Building Ins.	MMDT	2,991,511
MWRA	MMDT	734,659
Bishop/Hardy/Brackett School	MMDT	2,286,983
Escrow Accounts	MMDT	21,173
Mass Ortho	MMDT	122,892
Arlington Community Activites	MMDT	366,630
Special Ed Stabilization	MMDT	1,335
<b>Total</b>		<b>50,707,810</b>

<b>TOTAL</b>		<b>126,355,442</b>
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TOWN OF ARLINGTON, MA  
AUTHORIZED BUT UNISSUED DEBT  
AS OF MARCH 31, 2017

NOTE: 3/31/2017 date chosen because of the relevance of recent school projects.

Art.	Date of Author.	Amount Originally Authorized	Amount Bonded, Rescinded or Paid Down	Date Bonded, Rescinded or Paid Down	Amount Remaining	Purpose	Law Cite.	Maximum Term
50 & 25	6/15/2009 & 4/29/2015	1,300,000	100,000	R/4/29/2015	1,200,000	Water Mains & Water Facilities	8	40
56 & 25	5/24/2010 & 4/29/2015	1,300,000	200,000	R-4/29/2015	1,100,000	Water	8	
32	5/7/2014	800,000	200,000	MWRA B-5/18/15	600,000	Sewer	7(1) or 8(15)	30
30	5/14/2014	2,000,000	1,200,000	B-11/4/14	800,000	Water Meter Replacement	8(7A)	10
26	4/29/2015	1,000,000	250,000	MWRA B-2/22/16	750,000	Sewer	7(1) &/or 8(15)	30
3	1/25/2016	9,966,000	8,279,000	B-11/9/2016	1,000,000	Stratton School Renovation	7(9)	5-20
			468,000	BP- 11/9/2016		(Per DOR letter #166943- \$8,747,268		
			219,000	B-11/9/2016		is exempt from April 2000 exclusion vote)		
3	5/11/2016	2,550,000			2,550,000	Gibbs School Building EXEMPT	c.44(7)	5
32	5/16/2016	1,100,000			1,100,000	Water	8	40
41	5/16/2016	800,000	200,000	MWRA B- 3/6/17	600,000	Sewer	7(1) or 8(15)	30
TOTAL		<u>20,816,000</u>			<u>9,700,000</u>			

TOWN OF ARLINGTON, MA  
 COLLECTORS REPORT  
 FISCAL YEAR 2016 (7/1/2015 - 6/30/2016)

**FY2016 Tax Assessment and Collection**

	Real Estate	Community Preservation Act	Personal Property
Commitment	107,712,032	1,329,768	1,469,639
Collections	(107,240,763)	(1,308,891)	(1,466,417)
Refunds	339,721	2	1,032
Abatements	(328,230)	(15,515)	(1,064)
Outstanding Receivable	<u>482,760</u>	<u>5,364</u>	<u>3,190</u>

**FY2016 Taxes Receivable Balance Breakdown**

	Real Estate	Community Preservation Act	Personal Property
Tax Deferral	50,555		
Tax Title	432,205	5,364	
Outstanding Receivable	<u>482,760</u>	<u>5,364</u>	<u>3,190</u>

**FY2016 Rollforward of Taxes Receivable by Type**

	Deferred Taxes	Tax Title
Opening Balance - 7/1/2015	350,427	990,780
New	50,780	[1]
Collected	(160,893)	(449,574)
Refunded	11,372	19
Ending Balance - 6/30/2016	<u>251,687</u>	<u>1,016,094</u>

[1] Difference in New Deferred Taxes in this schedule to amount above, \$50,555.38, is fees.

[2] Difference in New Tax Title in this schedule to amount above, \$432,204.96, is accrued interest and fees.

**Motor Vehicle  
Excise**

Total Commitment	5,165,749
Collections	(5,038,846)
Refunds	85,965
Abated	(169,327)
Excise Tax Penalties Collected	158,317
Excise Tax Marking Fees Collected	15,820

**Motor Vehicle Excise Tax Balances as of 6/30/2016**

FY2016	201,469	FY2010	9,812
FY2015	38,823	FY2009	11,279
FY2014	24,217	FY2008	15,614
FY2013	13,857	FY2007	18,439
FY2012	10,109	FY2006	19,830
FY2011	9,570	Total Motor Vehicle Excise Balances	<u>373,019</u>

**Parking**

Tickets Issued	12,743
Tickets Paid	11,810
Ticket Revenue	329,236
Meters Collected	86,161
Parking Permit Fees Collected	138,216

**Water & Sewer**

Water/Sewer Opening Balance	709,011
Administration Commitment	701,312
Water Commitment	6,367,521
Sewer Commitment	7,687,066
Water/Sewer Collections	(14,677,621)
Water/Sewer Refunds	13,888
Water/Sewer Liens/Adjustments/Abatements	(236,206)
Water/Sewer Balance	<u>564,971</u>

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**Town of Arlington, Massachusetts**  
Summary of Long-Term Debt Outstanding

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Fund Type	Principal Outstanding 6/30/2015	Principal Paid During FY 2016	Interest Paid During FY 2016	Total P+I FY 2016	Issued FY 2016	Principal Outstanding 6/30/2016
General Exempt	4,210,000.00	604,600.00	119,675.00	724,275.00	-	3,655,000.00
General Non-Exempt	25,178,700.00	2,834,500.00	923,028.99	3,757,528.99	4,639,110.00	25,613,310.00
School Exempt	14,939,525.00	2,148,000.00	454,519.14	2,602,519.14	1,504,700.00	12,731,225.00
School Non-Exempt	6,989,275.00	1,573,000.00	232,710.16	1,805,710.16	1,443,190.00	6,464,465.00
Water	5,465,000.00	944,300.00	84,437.50	1,028,737.50	900,000.00	5,355,100.00
Sewer	3,004,232.00	370,416.00	74,906.26	445,322.26	250,000.00	2,883,816.00
Departmental Equipment	3,150,500.00	843,500.00	125,182.13	968,682.13	-	2,303,000.00
	<b>\$62,937,232.00</b>	<b>\$9,318,316.00</b>	<b>\$2,014,459.18</b>	<b>\$11,332,775.18</b>	<b>\$8,737,000.00</b>	<b>\$59,005,916.00</b>

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**FirstSouthwest**  
Public Finance

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**Town of Arlington, Massachusetts**  
Long-Term Debt Outstanding as of June 30, 2016  
General Exempt

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**Aggregate Debt Service**

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Date	Principal	Interest	Total P+I
06/30/2016	-	-	-
06/30/2017	570,000.00	107,875.00	677,875.00
06/30/2018	585,000.00	93,337.50	678,337.50
06/30/2019	595,000.00	76,250.00	671,250.00
06/30/2020	615,000.00	58,225.00	673,225.00
06/30/2021	635,000.00	36,950.00	671,950.00
06/30/2022	655,000.00	12,450.00	667,450.00
<b>Total</b>	<b>\$3,655,000.00</b>	<b>\$385,087.50</b>	<b>\$4,040,087.50</b>

**Par Amounts Of Selected Issues**

December 15 2009 (OE).....	2,875,000.00
August 24 2011 Series A -Symmes - Urban Renewal (de minimus) (OE).....	470,000.00
August 24 2011 Series B (taxable) (OE).....	310,000.00
<b>TOTAL.....</b>	<b>3,655,000.00</b>

**Town of Arlington, Massachusetts**  
 Long-Term Debt Outstanding as of June 30, 2016  
 General Non-Exempt

**Aggregate Debt Service**

Part 1 of 2

Date	Principal	Interest	Total P+I
06/30/2016	-	-	-
06/30/2017	3,074,010.00	915,498.84	3,989,508.84
06/30/2018	2,922,500.00	720,437.05	3,642,937.05
06/30/2019	2,755,100.00	609,176.90	3,364,276.90
06/30/2020	2,337,500.00	510,436.15	2,847,936.15
06/30/2021	1,891,000.00	430,333.66	2,321,333.66
06/30/2022	1,440,000.00	368,121.16	1,808,121.16
06/30/2023	1,415,200.00	315,246.28	1,730,446.28
06/30/2024	1,283,000.00	267,332.66	1,550,332.66
06/30/2025	1,140,000.00	226,178.28	1,366,178.28
06/30/2026	1,080,000.00	192,059.52	1,272,059.52
06/30/2027	990,000.00	165,443.88	1,155,443.88
06/30/2028	985,000.00	140,784.43	1,125,784.43
06/30/2029	935,000.00	114,634.38	1,049,634.38
06/30/2030	835,000.00	88,571.88	923,571.88
06/30/2031	820,000.00	63,500.00	883,500.00
06/30/2032	505,000.00	43,550.00	548,550.00
06/30/2033	505,000.00	28,681.25	533,681.25
06/30/2034	365,000.00	15,618.75	380,618.75
06/30/2035	335,000.00	5,025.00	340,025.00
<b>Total</b>	<b>\$25,613,310.00</b>	<b>\$5,220,630.07</b>	<b>\$30,833,940.07</b>

**Par Amounts Of Selected Issues**

July 15 2006 Noncalled -Drainage (I).....	25,000.00
July 15 2006 Noncalled -Remodeling (I).....	30,000.00
July 15 2006 Noncalled -Outdoor Recreational Facilities (I).....	30,000.00
November 1 2007 -Building Repairs (I).....	2,000.00
November 1 2007 -Upgrade Radio System (I).....	20,000.00
November 1 2007 -Library Carpet Replacement (I).....	4,000.00
November 1 2007 -Library Building Repairs (I).....	20,000.00
November 1 2007 -Building Roof (I).....	20,000.00
November 1 2007 -Building Roof (Fuel System Upgrade) 1 (I).....	7,000.00
November 1 2007 -Building Roof (Fuel System Upgrade) 2 (I).....	11,000.00
November 1 2007 -Grove Street Boiler Replacement (I).....	6,000.00
November 1 2007 -Grove St. Fire Alarm (I).....	4,000.00
November 1 2007 -Town Hall Electrical Upgrade (I).....	6,000.00
November 1 2007 -Town Hall Renovations (I).....	20,000.00
November 1 2007 -Pleasant Ave Field Playground (I).....	70,000.00
November 1 2007 -Thorndike Field Parking Expansion (I).....	10,000.00
August 15 2008 -Remodeling (I).....	288,000.00
August 15 2008 -Outdoor Recreational Facilities (I).....	138,000.00
August 15 2008 -Drainage (I).....	75,000.00
August 15 2008 -Remodeling 2 (I).....	69,000.00
August 15 2009 -Building Repairs (I).....	6,000.00
August 15 2009 -C.S. Building Renovations (I).....	540,000.00
August 15 2009 -Whittemore Robbins House Chimney Repairs (I).....	30,000.00
August 15 2009 -Whittemore Robbins House Front Porch (I).....	10,000.00
August 15 2009 -Grove St. Masonry Repairs (I).....	40,000.00
August 15 2009 -Rink Renovations (I).....	400,000.00
August 15 2010 -Central Fire Station Renovations (I).....	937,500.00
August 15 2010 -Highland Fire Station Renovations (I).....	2,447,500.00
August 15 2010 -Police Station Renovations (I).....	150,000.00
August 15 2010 -Wellington Park-Rec. (I).....	350,000.00
August 24 2011 Series A -Replace Fire Alarm Systems (I).....	35,000.00
August 24 2011 Series A -C.S. Building Renovation (I).....	45,000.00
August 24 2011 Series A -Storm Window Replacement (I).....	15,000.00
August 24 2011 Series A -Spy Pond Field Bleachers & Stairs (I).....	35,000.00
August 24 2011 Series A -Replace Fire Control Inst. Alarm Panels (I).....	25,000.00
August 24 2011 Series A -Adv Ref Sept 15 2001 Landfill Closure (O).....	515,000.00
November 15 2012 Series A -Remodeling (I).....	515,000.00
November 15 2012 Series A -Street Light Improvements (I).....	430,000.00
November 15 2012 Series A -Recreation (I).....	345,000.00
November 15 2012 Series A -Rink Renovations (I).....	235,000.00
November 15 2012 Series A -Parking Lot & Sidewalk Ramps (I).....	60,000.00
November 15 2012 Series A -Retaining Wall (I).....	35,000.00
November 15 2012 Series A -Community Safety Building (I).....	1,895,000.00
November 15 2012 Series B -Adv Ref 8-15-03 Landfill Closure (O).....	883,000.00

**Town of Arlington, Massachusetts**  
 Long-Term Debt Outstanding as of June 30, 2016  
 General Non-Exempt

**Aggregate Debt Service**

Part 2 of 2

**Par Amounts Of Selected Issues**

November 15 2012 Series B -Adv Ref 8-15-03 Outdoor Rec Fac. 1 (I).....	60,000.00
November 15 2012 Series B -Adv Ref 8-15-03 Remodeling 1 (I).....	121,900.00
November 15 2012 Series B -Adv Ref 8-15-03 Outdoor Rec Fac. 2 (I).....	165,000.00
November 15 2012 Series B -Adv Ref 8-15-03 Remodeling 2 (I).....	233,300.00
November 1 2013 -Sidewalk Ramps (I).....	55,000.00
November 1 2013 -Flood Mitigation (I).....	60,000.00
November 1 2013 -Cemetery (I).....	360,000.00
November 1 2013 -ADA Assessability Study & Playground (I).....	30,000.00
November 1 2013 -Hibbert Playground (I).....	245,000.00
November 1 2013 -North Union Playground (I).....	165,000.00
November 1 2013 -Building Security Elements (I).....	10,000.00
November 1 2013 -Document Management System (I).....	15,000.00
November 1 2013 -Software Upgrade & Standardization (I).....	15,000.00
November 1 2013 -Town Network Infrastructure (I).....	15,000.00
November 1 2013 -Town Microcomputer Program (I).....	30,000.00
November 1 2013 -Whittemore Robbins HS Cottage (I).....	40,000.00
November 1 2013 -Whittemore Robbins House (I).....	10,000.00
November 1 2013 -Repointing of 1892 Building (I).....	130,000.00
November 1 2013 -Gibbs Bathrooms (I).....	15,000.00
November 1 2013 -Gibbs Lead Abatement (I).....	10,000.00
November 1 2013 -Library MLN Equipment (I).....	15,000.00
November 4 2014 -Fire Station Planning (I).....	425,000.00
November 4 2014 -Fire Station Construction (I).....	5,745,000.00
November 4 2014 -Community Safety Building Renovations (I).....	350,000.00
November 4 2014 -Phone System (I).....	400,000.00
November 4 2014 -Software Upgrades (I).....	20,000.00
November 4 2014 -Town Network Infrastructure (I).....	150,000.00
November 4 2014 -Town Microcomputer Program (I).....	45,000.00
November 4 2014 -MLN Computer Project (I).....	15,000.00
November 4 2014 -Repointing 1992 Addition (I).....	15,000.00
November 4 2014 -RFID Project (I).....	100,000.00
November 4 2014 -Paramenter Oil Tank Removal (I).....	5,000.00
November 4 2014 -Roadway Improvements (I).....	210,000.00
November 4 2014 -Milbrook Flood Mitigation (I).....	115,000.00
November 4 2014 -Sidewalk Repairs (I).....	60,000.00
November 4 2014 -ADA Study Implementation Program (I).....	40,000.00
November 4 2014 -Magnolia Field Basketball Court Renovation (I).....	65,000.00
November 4 2014 -Spy Pond Tennis Courts (I).....	430,000.00
November 4 2014 -ARB - Central Parking Lot Replacement (I).....	110,000.00
November 4 2014 -Parking Meter Replacement (I).....	40,000.00
November 13 2015 Series A -Rink Renovations: Electrical Improvements (ISS).....	275,000.00
November 13 2015 Series A -Purchase of IT Equipment (I).....	31,150.00
November 13 2015 Series A -Whittemore Robbins Basement Waterproofing (I).....	60,000.00
November 13 2015 Series A -Whittemore Robbins- HVAC Units (I).....	80,000.00
November 13 2015 Series A -Senior Center Feasibility (I).....	25,000.00
November 13 2015 Series A -Document Management System (I).....	25,000.00
November 13 2015 Series A -GIS Department- Planimetric Data (I).....	40,000.00
November 13 2015 Series A -Replacement of Receivable Package (I).....	235,000.00
November 13 2015 Series A -Software Upgrades (I).....	50,000.00
November 13 2015 Series A -Town Network Infrastructure (I).....	20,000.00
November 13 2015 Series A -Town- Microcomputer Program (I).....	75,000.00
November 13 2015 Series A -Heating/Cooling Water Pumps (I).....	21,400.00
November 13 2015 Series A -MLN Computer Project (I).....	30,960.00
November 13 2015 Series A -MGR- Gibbs School- Onsite Drainage (I).....	25,000.00
November 13 2015 Series A -Gateway Project Phase 2 & 3 (I).....	20,000.00
November 13 2015 Series A -MGR- Replace Gibbs Fire Alarm System (I).....	40,000.00
November 13 2015 Series A -Cemetery Roadway Improvements (I).....	75,000.00
November 13 2015 Series A -Garage Renovation/Rehab Chapel (I).....	175,000.00
November 13 2015 Series A -Mass Ave Street Scape Design (I).....	25,000.00
November 13 2015 Series A -Truck with Sander (I).....	160,000.00
November 13 2015 Series A -Backhoe/Loader (I).....	113,000.00
November 13 2015 Series A -Install Sidewalk Ramps (I).....	65,000.00
November 13 2015 Series A -Replace Concrete Street Light Poles (I).....	24,000.00
November 13 2015 Series A -Replace Retaining Wall- Westminister Ave (I).....	99,000.00
November 13 2015 Series A -Sander Body (I).....	17,000.00
November 13 2015 Series A -DPW Yard Building C Replace Roof (I).....	300,000.00
November 13 2015 Series A -Town Hall Renovations (I).....	100,000.00
November 13 2015 Series A -ADA Study Implementation Program (I).....	50,000.00
November 13 2015 Series A -Magnolia Playground (I).....	455,000.00
November 13 2015 Series A -Summer St. & Buck Field Safety Fencing Repair (I).....	45,000.00
November 13 2015 Series A -Replace Dividing Wall- Gibbs Gymnasium (I).....	50,000.00
November 13 2015 Series A -ARB- 23 Maple Street Renovation (I).....	140,000.00
November 13 2015 Series A -ARB Cutter House Roof Replacement (I).....	60,000.00
November 13 2015 Series A -Milbrook Flood Mitigation (I).....	300,000.00
November 13 2015 Series B -Cur Ref 9 15 05 - Fire Station (I).....	737,900.00
November 13 2015 Series B -Cur Ref 9 15 05 - Outdoor Recreational Facility (I).....	214,100.00
November 13 2015 Series B -Adv Ref 7 15 06 - Remodeling (I).....	265,000.00
November 13 2015 Series B -Adv Ref 7 15 06 - Outdoor Rec. Facilities (I).....	115,600.00

**TOTAL.....** **25,613,310.00**

**Town of Arlington, Massachusetts**  
 Long-Term Debt Outstanding as of June 30, 2016  
 School Exempt

**Aggregate Debt Service**

Date	Principal	Interest	Total P+I
06/30/2016	-	-	-
06/30/2017	2,119,725.00	398,920.15	2,518,645.15
06/30/2018	2,105,000.00	304,917.01	2,409,917.01
06/30/2019	1,134,700.00	241,798.00	1,376,498.00
06/30/2020	1,120,000.00	200,729.00	1,320,729.00
06/30/2021	1,085,000.00	161,829.00	1,246,829.00
06/30/2022	535,000.00	133,104.00	668,104.00
06/30/2023	534,800.00	112,657.00	647,457.00
06/30/2024	532,000.00	96,655.00	628,655.00
06/30/2025	510,000.00	85,375.00	595,375.00
06/30/2026	505,000.00	74,253.13	579,253.13
06/30/2027	355,000.00	64,337.51	419,337.51
06/30/2028	355,000.00	55,578.13	410,578.13
06/30/2029	355,000.00	46,646.88	401,646.88
06/30/2030	355,000.00	37,443.76	392,443.76
06/30/2031	355,000.00	27,868.76	382,868.76
06/30/2032	350,000.00	18,109.38	368,109.38
06/30/2033	350,000.00	8,000.00	358,000.00
06/30/2034	75,000.00	1,406.25	76,406.25
<b>Total</b>	<b>\$12,731,225.00</b>	<b>\$2,069,627.96</b>	<b>\$14,800,852.96</b>

**Par Amounts Of Selected Issues**

July 15 2006 Noncalled -Dallin School (IE).....	160,000.00
November 15 2007 -Adv Ref August 15 1998 Hardy School (OE).....	173,175.00
November 15 2007 -Adv Ref August 15 1998 Brackett School (OE).....	720,150.00
November 15 2007 -Adv Ref August 15 1998 Bishop School (OE).....	293,000.00
November 15 2007 -Adv Ref December 1 1999 Hardy School (OE).....	239,575.00
November 15 2007 -Adv Ref December 1 1999 Hardy School 2 (OE).....	199,825.00
November 15 2007 -Adv Ref December 1 1999 Bishop School (OE).....	189,000.00
November 15 2007 -Adv Ref December 1 1999 Bishop School 2 (OE).....	80,000.00
November 15 2007 -Adv Ref December 1 1999 Bracket School (OE).....	50,000.00
August 24 2011 Series A -Adv Ref Sept 15 2001 Peirce School 1 (IE).....	1,728,000.00
August 24 2011 Series A -Adv Ref Sept 15 2001 Peirce School 2 (IE).....	620,000.00
August 24 2011 Series A -Adv Ref Sept 15 2001 Peirce School 3 (IE).....	31,000.00
August 24 2011 Series A -Adv Ref Sept 15 2001 Dallin School (IE).....	64,000.00
August 24 2011 Series A -Adv Ref Sept 15 2001 Hardy School (IE).....	217,000.00
August 24 2011 Series A -Adv Ref Sept 15 2001 Hardy School 2 (IE).....	195,000.00
November 15 2012 Series A -Thompson School (OE).....	4,675,000.00
November 15 2012 Series B -Adv Ref 8-15-03 School - Dallin (IE).....	116,800.00
November 15 2012 Series B -Adv Ref 8-15-03 School Peirce (IE)*.....	50,000.00
November 1 2013 -Thompson School (OE).....	1,425,000.00
November 13 2015 Series B -Adv Ref 7 15 06 - Dallin School (IE).....	1,504,700.00
<b>TOTAL.....</b>	<b>\$12,731,225.00</b>

**Town of Arlington, Massachusetts**  
 Long-Term Debt Outstanding as of June 30, 2016  
 School Non-Exempt

**Aggregate Debt Service**

Date	Principal	Interest	Total P+I
06/30/2016	-	-	-
06/30/2017	1,652,765.00	228,637.37	1,881,402.37
06/30/2018	657,000.00	158,309.04	815,309.04
06/30/2019	586,700.00	133,917.78	720,617.78
06/30/2020	499,000.00	112,963.78	611,963.78
06/30/2021	439,000.00	95,181.28	534,181.28
06/30/2022	390,000.00	79,581.28	469,581.28
06/30/2023	360,000.00	65,546.91	425,546.91
06/30/2024	345,000.00	52,993.79	397,993.79
06/30/2025	275,000.00	42,796.91	317,796.91
06/30/2026	245,000.00	34,462.53	279,462.53
06/30/2027	150,000.00	28,550.03	178,550.03
06/30/2028	150,000.00	24,450.02	174,450.02
06/30/2029	150,000.00	20,218.76	170,218.76
06/30/2030	150,000.00	15,790.63	165,790.63
06/30/2031	145,000.00	11,212.50	156,212.50
06/30/2032	95,000.00	7,418.75	102,418.75
06/30/2033	95,000.00	4,350.00	99,350.00
06/30/2034	65,000.00	1,612.50	66,612.50
06/30/2035	15,000.00	225.00	15,225.00
<b>Total</b>	<b>\$6,464,465.00</b>	<b>\$1,118,218.86</b>	<b>\$7,582,683.86</b>

**Par Amounts Of Selected Issues**

February 1 2005 NSR -Partial Adv Ref Dec 15 1996 (O).....	425,000.00
February 1 2005 NSR -Partial Adv Ref Jan 15 1997 (O).....	265,000.00
July 15 2006 Noncalled -Dallin School 2 (I).....	45,000.00
July 15 2006 Noncalled -Hardy School (I).....	10,000.00
November 1 2007 -Gibbs School Planning (I).....	6,000.00
November 1 2007 -School Improvements (I).....	50,000.00
November 1 2007 -Stratton School Restrooms (I).....	30,000.00
November 1 2007 -Thompson School Restrooms (I).....	20,000.00
November 15 2007 -Adv Ref August 15 1998 Ottoson School (O).....	270,275.00
August 15 2009 -Gibbs Ret. Wall/Fence/Ext. Site Improv. (I).....	6,000.00
August 15 2009 -Gibbs Boiler Replacement (I).....	50,000.00
August 15 2009 -Gibbs Gymnasium Floor Replacement (I).....	20,000.00
August 15 2009 -Fire Control Inst. Alarm Panels HS (I).....	8,000.00
August 15 2009 -High School- Ext. Doors (I).....	16,000.00
August 15 2010 -Crosby Gym Roof (I).....	20,000.00
August 15 2010 -Crosby Steam Pipe/Floor (I).....	5,000.00
August 15 2010 -Gibbs Gym Floor (I).....	15,000.00
August 15 2010 -Stratton School Improvements (I).....	520,000.00
August 15 2010 -Stratton School Improv. (I).....	100,000.00
August 15 2010 -Special Ed - High School Renovations (I).....	100,000.00
August 24 2011 Series A -School Dept Admin Micro-Program (I).....	20,000.00
August 24 2011 Series A -School Software Licensing (I).....	5,000.00
August 24 2011 Series A -Stratton School Improvements (I).....	120,000.00
August 24 2011 Series A -High School - HVAC Steam Trap Replacement (I).....	5,000.00
November 15 2012 Series A -Stratton School (O).....	515,000.00
November 1 2013 -Parking Lot Culverts (I).....	195,000.00
November 1 2013 -Boiler- AHS Building (I).....	180,000.00
November 1 2013 -Athletic Van (I).....	20,000.00
November 1 2013 -Chiller- Peirce School (I).....	120,000.00
November 1 2013 -Fire Controls (I).....	10,000.00
November 1 2013 -School Education IT Program (I).....	75,000.00
November 1 2013 -School Software Licensing (I).....	20,000.00
November 1 2013 -School Admin Microcomputer Program (I).....	20,000.00
November 1 2013 -Wireless Assessments (I).....	30,000.00
November 1 2013 -Thompson School (O).....	750,000.00
November 4 2014 -School Bus 105 (I).....	30,000.00
November 4 2014 -Maintenance Service Van (I).....	30,000.00
November 4 2014 -School Passenger Van (I).....	20,000.00
November 4 2014 -Replacement of Academic PCs (I).....	400,000.00
November 4 2014 -School Software Licensing (I).....	30,000.00
November 4 2014 -School Administrative Computers (I).....	30,000.00
November 4 2014 -School Dept. - Administrative Micro Program (I).....	30,000.00
November 4 2014 -Hardy School Windows (I).....	235,000.00
November 4 2014 -High School HVAC (I).....	5,000.00
November 4 2014 -Ottoson School Equipment (I).....	50,000.00
November 4 2014 -Stratton Building Improvements (I).....	95,000.00
November 13 2015 Series A -ARB- Paving Central School Parking Lot (I).....	80,000.00
November 13 2015 Series A -Bus (I).....	130,000.00
November 13 2015 Series A -School- Replace Academic PCs District Wide (I).....	400,490.00
November 13 2015 Series A -School- Software Licensing (I).....	40,000.00
November 13 2015 Series A -School Dept. Admin Computers (I).....	40,000.00
November 13 2015 Series A -School Network Infrastructure (I).....	40,000.00
November 13 2015 Series A -Hardy School Windows (I).....	150,000.00
November 13 2015 Series A -Install CO Detectors through District (I).....	75,000.00
November 13 2015 Series A -Regrade Bishop School Parking Lot (I).....	100,000.00
November 13 2015 Series B -Adv Ref 7 15 06 - Dallin School 2 (I).....	368,000.00
November 13 2015 Series B -Adv Ref 7 15 06 - Hardy School (I).....	19,700.00

**TOTAL.....** **6,464,465.00**

**Town of Arlington, Massachusetts**  
 Long-Term Debt Outstanding as of June 30, 2016  
 Water

**Total Net Debt Service**

Date	Principal	Interest	Net New D/S
06/30/2016	-	-	-
06/30/2017	1,006,100.00	46,912.50	1,053,012.50
06/30/2018	806,100.00	37,112.50	843,212.50
06/30/2019	806,100.00	31,562.50	837,662.50
06/30/2020	620,600.00	26,012.50	646,612.50
06/30/2021	510,600.00	20,462.50	531,062.50
06/30/2022	505,600.00	15,012.50	520,612.50
06/30/2023	440,000.00	9,662.50	449,662.50
06/30/2024	355,000.00	4,312.50	359,312.50
06/30/2025	170,000.00	1,562.50	171,562.50
06/30/2026	95,000.00	1,412.50	96,412.50
06/30/2027	5,000.00	1,262.50	6,262.50
06/30/2028	5,000.00	1,112.50	6,112.50
06/30/2029	5,000.00	962.50	5,962.50
06/30/2030	5,000.00	806.25	5,806.25
06/30/2031	5,000.00	637.50	5,637.50
06/30/2032	5,000.00	462.50	5,462.50
06/30/2033	5,000.00	281.25	5,281.25
06/30/2034	5,000.00	93.75	5,093.75
<b>Total</b>	<b>\$5,355,100.00</b>	<b>\$199,643.75</b>	<b>\$5,554,743.75</b>

**Par Amounts Of Selected Issues**

July 15 2006 Noncalled -Water Meters (O).....	200,000.00
August 21 2008 MWRA Water (O).....	196,500.00
May 21 2009 MWRA Water (O).....	360,000.00
May 17 2010 MWRA Water (O).....	440,000.00
August 29 2011 MWRA Water (O).....	393,600.00
September 10 2012 MWRA Water (O).....	595,000.00
August 26 2013 MWRA Water (O).....	440,000.00
November 1 2013 -Water (O).....	90,000.00
November 4 2014 -Water Meter Replacement (O).....	1,065,000.00
February 23 2015 MWRA Water (O).....	675,000.00
May 16 2016 MWRA Water (O).....	900,000.00
<b>TOTAL.....</b>	<b>5,355,100.00</b>

**Town of Arlington, Massachusetts**  
 Long-Term Debt Outstanding as of June 30, 2016  
 Sewer

**Total Net Debt Service**

Date	Principal	Interest	Net New D/S
06/30/2016	-	-	-
06/30/2017	364,616.00	67,706.26	432,322.26
06/30/2018	344,200.00	60,506.26	404,706.26
06/30/2019	260,000.00	53,431.26	313,431.26
06/30/2020	260,000.00	46,481.26	306,481.26
06/30/2021	260,000.00	39,656.26	299,656.26
06/30/2022	260,000.00	32,956.26	292,956.26
06/30/2023	130,000.00	28,206.26	158,206.26
06/30/2024	130,000.00	25,656.26	155,656.26
06/30/2025	130,000.00	23,356.26	153,356.26
06/30/2026	110,000.00	21,040.63	131,040.63
06/30/2027	85,000.00	18,693.75	103,693.75
06/30/2028	85,000.00	16,315.63	101,315.63
06/30/2029	85,000.00	13,921.88	98,921.88
06/30/2030	80,000.00	11,500.00	91,500.00
06/30/2031	80,000.00	8,975.00	88,975.00
06/30/2032	80,000.00	6,362.50	86,362.50
06/30/2033	80,000.00	3,650.00	83,650.00
06/30/2034	60,000.00	1,125.00	61,125.00
<b>Total</b>	<b>\$2,883,816.00</b>	<b>\$479,540.73</b>	<b>\$3,363,356.73</b>

**Par Amounts Of Selected Issues**

August 24 2011 Series A -Sewer (I).....	780,000.00
August 29 2011 MWRA Sewer (I).....	20,416.00
November 15 2012 Series A -Sewer I (I).....	235,000.00
November 15 2012 Series A -Sewer II (I).....	180,000.00
February 25 2013 MWRA Sewer (I).....	158,400.00
November 1 2013 -Sewer (I).....	1,080,000.00
May 18 2015 MWRA Sewer (I).....	180,000.00
February 22 2016 MWRA Sewer (O).....	250,000.00
<b>TOTAL.....</b>	<b>2,883,816.00</b>

**Town of Arlington, Massachusetts**  
 Long-Term Debt Outstanding as of June 30, 2016  
 Departmental Equipment

**Aggregate Debt Service**

Date	Principal	Interest	Total P+I
06/30/2016	-	-	-
06/30/2017	735,500.00	76,419.03	811,919.03
06/30/2018	655,500.00	47,924.64	703,424.64
06/30/2019	338,500.00	27,882.50	366,382.50
06/30/2020	293,500.00	15,752.50	309,252.50
06/30/2021	110,000.00	8,125.00	118,125.00
06/30/2022	85,000.00	4,650.00	89,650.00
06/30/2023	70,000.00	1,775.00	71,775.00
06/30/2024	15,000.00	225.00	15,225.00
<b>Total</b>	<b>\$2,303,000.00</b>	<b>\$182,753.67</b>	<b>\$2,485,753.67</b>

**Par Amounts Of Selected Issues**

November 1 2007 -Replace Engine (I).....	80,000.00
November 1 2007 -DPW Vehicle 3 (I).....	24,000.00
November 1 2007 -DPW Sander Body (I).....	2,000.00
November 1 2007 -DPW Street Sweeper (I).....	28,000.00
November 1 2007 -DPW Truck (I).....	10,000.00
November 15 2007 -New Money - Equipment (I).....	20,000.00
August 15 2009 -Ambulance Replacement (I).....	60,000.00
August 15 2009 -One Ton Dump Truck (I).....	24,000.00
August 15 2009 -Sander Body (I).....	6,000.00
August 15 2009 -Utility Truck (I).....	26,000.00
August 15 2009 -Stump Grinder (I).....	18,000.00
August 24 2011 Series A -Educational IT Program (I).....	25,000.00
August 24 2011 Series A -Software Upgrades & Standardization (I).....	5,000.00
August 24 2011 Series A -Town Micro-Computer Program (I).....	10,000.00
August 24 2011 Series A -Road Patch Heater (I).....	30,000.00
August 24 2011 Series A -Install Sidewalk Ramps (I).....	30,000.00
August 24 2011 Series A -1-Ton Dump Truck (I).....	20,000.00
November 15 2012 Series A -Departmental Equipment (I).....	530,000.00
November 15 2012 Series A -Computers (I).....	255,000.00
November 1 2013 -Ambulance Replacement (I).....	140,000.00
November 1 2013 -Automatic Defibrillators (I).....	5,000.00
November 1 2013 -Breathing Apparatus (I).....	40,000.00
November 1 2013 -Protective Gear Replacement (I).....	20,000.00
November 1 2013 -Digital Fingerprint Machine (I).....	15,000.00
November 1 2013 -Gibbs School AC Compressor (I).....	5,000.00
November 1 2013 -Opticom Updates- Traffic Lights (I).....	50,000.00
November 1 2013 -Air Compressor (I).....	10,000.00
November 1 2013 -Sander Body (I).....	5,000.00
November 1 2013 -Truck with Welder Unit (I).....	70,000.00
November 1 2013 -Dump Truck with Plow (I).....	40,000.00
November 1 2013 -Pick-up Truck (I).....	15,000.00
November 4 2014 -Protective Gear Replacement (I).....	30,000.00
November 4 2014 -Backhoe (I).....	85,000.00
November 4 2014 -Dump Truck w/ Plow & Sander (I).....	70,000.00
November 4 2014 -Pickup Truck w/ Sander (I).....	60,000.00
November 4 2014 -4WD Truck w/ Sander (I).....	110,000.00
November 4 2014 -Loader 3CY Capacity (I).....	130,000.00
November 4 2014 -MER Vehicle Lift (I).....	40,000.00
November 4 2014 -Sander Body (I).....	10,000.00
November 4 2014 -1-Ton Utility Truck (I).....	35,000.00
November 4 2014 -Mini-Loader (I).....	115,000.00
<b>TOTAL.....</b>	<b>2,303,000.00</b>